

M.S.N. SECURITIES PVT. LTD.

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MEMBER - NATIONAL STOCK EXCHANGE OF INDIA LTD. - SEBI REGN. NO. INB 231277139
MEMBER - BOMBAY STOCK EXCHANGE LTD. SEBI - REGN. NO. INB 011277135

INTERNAL POLICY ON NISM-VII: Securities Operations and Risk Management Certification

Brief

As per SEBI notification , mandated persons associated with a trading member/clearing member who are involved in or deal with ,any of the below mentioned functions are required to have a valid NISM Series VII Certification.

The Associate person was advised to obtain the certification within two years from the date of said notification. Simultaneously whenever the company employs any associated person specified as mentioned above, the said associated person shall obtain valid certification of NISM Series VII.

Definition of Associated Person

“Associated Person” means a principal or employee of an intermediary or an agent or distributor or other natural person engaged in the securities business and includes an employee of a foreign institutional investor or a foreign venture capital investor working in India. As per the above requirement following employees of the Company would mandatorily require to pass the NISM VII certification:

1. Managing Director
2. Compliance Officer

Based on the above guidelines the policy exempts the requirement of passing of NISM VII certification for Authorised persons(AP) & Employees or staff of Member, APs

REVIEW OF POLICY

The policy may be reviewed from time to time as and when any changes introduced by SEBI or Stock exchanges or depending on the business needs of the Company.

The policy may be reviewed by Managing Director or Compliance Officer and place the changes in policy before the Board at the meeting.

For M.S.N. Securities Pvt. Ltd.

Mehrab S. Nargolwala
Chairman & Managing Director

